

Planning for the Future

This information leaflet gives you introductory guidance on planning for the future. It does not however give you legal advice. If you need legal advice please contact Kay Waddington in our Corporate department on 01942 774169.

This leaflet:

- Gives a brief introduction to the implications of financial commitments.
- Outlines Life Assurance.

Overview

During your life you may enter into a number of financial commitments. These could be individual commitments, commitments of a partnership or commitments of a company and may include:

- Borrowing money from a lending institution.
- Entering into a lease of commercial premises committing to the payment of rent and other obligations for the period of the lease.

What if the unthinkable, for example death or terminal or critical illness were to happen to:

- You.
- Your business partner.
- A director, key employee or guarantor of the company.

Life Assurance

An insurance policy may provide financial cover if any of these eventualities were to occur and give peace of mind to you, your dependants and/or business partner who won't have to worry about such liabilities at such a difficult time. It may enable the company to discharge its liabilities, continue to trade and/or recruit a replacement.

We know a number of authorised independent financial advisers who may be able to offer you advice and guidance on the various policies available to suit your needs and/or the needs of your company.

DISCLAIMER : These notes are prepared for general interest and it is important to obtain professional advice on specific issues. Stephensons believe the information contained in these notes to be correct at the time of circulation. While all possible care is taken in the preparation of these notes, no responsibility for loss occasioned by any person acting or refraining from acting as a result of the material contained herein can be accepted by Stephensons, the author, or the publisher.

About Stephensons

Stephensons provides legal advice for all aspects of your personal or business life. By understanding your circumstances and keeping the red-tape to ourselves, we focus on efficiently delivering what you need, when you need it. Operating from a number of regional locations, we rank among the top 100 UK law firms and are one of the fastest growing practices in the north west. With over 400 staff, you can trust our specialists to take care of things on your behalf, always putting your best interests first. So, for legal advice and action the way you want it, just turn to Stephensons.